

New York State Retired School Administrators and Supervisors

General Membership Meeting – June 22, 2011

Holiday Inn– Plainview, NY

Present: Gene Goldwasser, Mario DiSciullo, Ken Forman, Pat Galaskas, Nat Kantor, Anna Karpiak , Elliott Kigner, David Long, Stu Mortman, Joe Quinn, Stan Opas, Bill Sigelakis, John Wallace, and ?????

1.0 Welcome: Gene Goldwasser, President, called the meeting to order at 12:30 p.m.

2.0 Treasurer’s Report: Gene noted a balance in all accounts totaling \$14,365.76

3.0 Executive Board Elections: The slate was presented as follows:

President - Gene Goldwasser
First Vice-President – Joe Quinn
Second Vice-President – Elliot Kigner
Recording Secretary – Pat Galaskas
Treasurer – Jack Zamek

There being no additional nominations from the floor, the secretary was directed to record a unanimous agreement to cast a single ballot for the slate presented.

4.0 Member Directory: Gene noted that an updated Member Directory will be prepared over the summer. It will include all those on the membership rolls as of June 30, 2011. Those who prefer not to have phone numbers or e-mail addresses published may “opt out” but must inform the CAS office. Distribution of the Directory is targeted for the directory at the end of August.

5.0 Speaker: Joe Galante, Assistant Comptroller, Office of the State Comptroller, Thomas P. DiNapoli.

Gene thanked Joe Quinn for making the arrangements for the presentation.

Mr. Galante presented an overview of the retirement system for which the Comptroller serves as sole trustee. This system has over 1,000,000 members and includes more than 150 retirement plans including public employees, police and fire personnel. The Teacher Retirement System is separate and is administered by a Board of Trustees. The Comptroller is represented as a member of the Board of the Teacher Retirement System.

Mr. Galante also distributed a new report on Foreclosures in Long Island which is the subject of an article in Newsday and mentioned other services of the Comptroller's office including:

- Your Money New York – a quarterly publication and website www.osc.state.ny.us (e-mail yourmoney@osc.state.ny.us)
- New York's 529 College Savings Program
- Office of Unclaimed Funds

6.0 Adjournment: at 12:35 p.m.

Respectfully submitted,

Pat Galaskas